

APRIL POINT SOUTH PROPERTY OWNERS ASSOCIATION, INC.

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TEXAS NOT-FOR-PROFIT CORPORATION

Minutes of the October 8, 2018 Board Meeting- ASPOA Community Room Open Board Meeting – 5:30 pm| Executive Session – 6:30 pm

Board Members Present:

Terry Pool - President
Jerry Whitehouse – Vice President/Treasurer
Marge Schroeder – Secretary
Marilyn Curtiss
Dan Meza – Debbie Meza
Kevin Mozingo – Via Phone
Christi Finnell - Absent
Patrick Matthews
Richard Aiple – Via Phone

Guests:

Courtney Duncan – IMC Property Management

Agenda:

- I. Call to Order: 5:42 pm**
 1. Announce we are recording the meeting
 2. Roll call – establish quorum
 3. Adoption of Agenda
 - 4.
- II. Approval of Minutes**
 1. September 10, 2018 – Board Session
 2. September 10, 2018 – Executive Session

Motion made to approve September 10, 2018 Board Meeting Minutes and September 10, 2018 Executive Meeting Minutes, was made Marilyn Curtiss, seconded by Jerry Whitehouse, passed unopposed.

III. Prior Executive Session Actions and Electronic Voting

September Electronic Voting

September Executive Session

IV. Financial Committee Report - Jerry

1. Review of September Financials – Total revenue for the month was \$58,836.53, total expense for the month was \$56,915.49, net operating for the month -\$1,078.96.
2. Aging Report - Overview - \$43,390.60 owed in monthly assessments, \$6,190.97 owed for 2018 special assessment.

3. Operating Account Balance - \$62,202.16
Reserve Account Balances – Amegy Reserve \$140,850.24, Compass Reserve \$161,296.97

Motion made to approve September 2018 financials was made Jerry Whitehouse, seconded by Marge Schroeder, passed unopposed.

Motion made to give Jerry Whitehouse the authority to move \$60,000 to the Amegy Reserve account and renew the Compass Bank CD that expires November 6, 2018 was made by Terry Pool, seconded by Marilyn Curtiss, passed unopposed.

V. Property Management Report – Courtney, IMC Property Management

1. Updates – Courtney Duncan went over the recent property inspection.
Courtney Duncan is to have a draft budget prepared for review at the November 12, 2018 meeting.

VI. Committee Reports – All Board Members

VII. President’s Report – Terry Pool

1. General Updates

VIII. New Business -

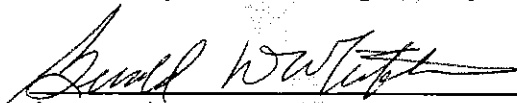
1. Board Member Duties
2. Bulkhead Update
3. Landscaping Workload
4. Road Fee Update

IX. Adjourn Open Meeting: 7:06 pm

X. Executive Session Topics

1. Collections
2. Property Inspection
3. Contracts
4. Governing Documents
5. Legal
6. Financial Audit
7. Miscellaneous Topics

XI. Adjourn Meeting: 7:39 pm


Approved

10/10/19
Date